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Dear OIRA,

The FBAR requirements are duplicative of the FATCA requirements, which my bank has to file. As an expat I need financial accounts in my country of residence for practical purposes, like getting my salary payment, and my balance is my bank is usually high due to the way my country taxes me- not at source due to my marriage to a Swiss national.

In addition, there is confusion regarding the filing requirements for the FBAR, because the FBAR and FATCA requirements are different as they relate to the thresholds and types of accounts to be reported. This can lead to misinterpretation and filer error and the penalty for filing errors is excessive.

Foreign spouses are required to report their financial information along with the U.S. spouse living abroad: this is a breach to my husband's right to privacy. He has never lived or earned money in the USA, and this has caused complications to our banking.

Please, remove FBAR requirements, and permit U.S. Government sharing of FATCA information and make the FBAR thresholds the same as the FATCA thresholds.

Please, exempt U.S. persons from reporting the financial accounts in their country of residence.