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Received Date : 04/15/2024 11:07 AM

Comments Received :

I am an American citizen who has lived Abroad for 30 years due to marriage.

Honestly, the FinCEN and FBAR requirement is asking too much of a regular person. I have a very small saving account to use as a "rainy day fund" yet I have to file a complicated form. I have to pay a cross border tax professional to review this form to make sure I have filled it in correctly because I don't want to risk being on the wrong side of the law and face penalties or a long bureaucratic process.

I understand the need to catch illegal money laundering but there must be a way that you can do that without asking ordinary, law-abiding, middle class people to file a difficult form and to face threats if the form is incorrect.