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Hi! It would be quite nice to have an exception to FBAR reporting requirements for American citizens living abroad, since our "offshore" accounts are just located offshore... where we live. It would also be nice to update the very low reporting threshold, or at least reduce the penalties up until a certain threshold. I don't think any master criminals are giddily hiding away \$9,999 in foreign accounts to avoid reporting, whereas ordinary citizens abroad deserve the opportunity to have a reasonable amount of money in their bank accounts without feeling like Bond villains.

Credit where credit is due, however. I must admit that I do very much appreciate that filers are inexplicably given the opportunity to name their own file when uploading, so that we at least have some outlet for creativity.

And if the FBAR must absolutely be retained without any other changes, we could at least consider renaming it to Report of Foreign Universal Bank and Financial Accounts to create the more enjoyable acronym FUBAR.