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I have to spend a lot of time digging up the information for the FBAR. I am new to it because I have only hit the threshold to file in the last few years. This is because of money I transferred from the US to buy a house and now a bank account where we keep rent that comes in on our old apartment. These very mundane things mean that I need checks for potential money laundering. I don't know how big a problem money laundering is but surely the threshold should be higher so that the bureaucracy on both ends doesn't become such a burden. I also know of Americans who have been refused bank accounts due to the burden of the reporting requirements from the bank side. Surely there is a better way to check for money laundering than this. Please reform this problematic system.