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I live in Germany, and all my bank accounts are in Germany, it means I have only local accounts. They are not foreign to me. They are foreign to the US.

My only connection to the US is that I was accidentally born there. You don't need to know about my bank accounts that I have had more than enough trouble trying to keep open thanks to FATCA and the unfortunate fact that my ID card says I was born in the US (lived there for 2 months some years ago). I can't even open an investment account because of this.

FBAR was to catch people hiding money in offshore accounts and moneylaundering. Yet, if I wanted to hide money from my home country, I would just need to open bank accounts and make investments in the US.

The law is unclear and open to interpretation. Of course, the US will always interpret it to the detriment of those required to file. You are ruining lives over forms violations, applying exorbitant penalties. Then, a limit of \$10,000 since like 1970. No inflation adjustment!?!?

I deserve to have a normal financial life like my countrymen and Americans living in the US. Yet I am not afforded the same opportunities as either of them. In fact, I am subject to a more punitive tax regime. FBAR paints me as a criminal. So it is clear how you see your citizens who live outside the US for whatever reason.

Keep your hypocritical tax laws in your own country. You should be ashamed. Citizenship based taxation, FATCA and FBAR are not what the founding fathers intended. Do the right thing. Abolish all three.

Thank you for reading.