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Comments Received :

The FBAR is not constitutionally sound. FBAR policies are unnecessarily punitive and not grounded in the law. The current law does not provide any support for FBAR policies and fines. Furthermore, the current threshold of \$10,000 is extremely low. Evidently, that is not a value which would be even hypothetically able to fund terrorism, which is the purported basis for the FBAR's existence.