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As an American living abroad I have found the FBAR incredibly confusing and cumbersome. I appreciate that it exists to prevent money laundering but my own tax advisor wasn't sure how to properly file for it and when I was purchasing my first home and exceeded the \$10,000 limit - I was terrified that I was filing incorrectly and would be fined. The FBAR is in dire need of an update to prevent innocent American abroad from being burdened with confusion and excessive paperwork and fear. Thank you for your consideration.