Author Full Name: Anonymous Received Date: 04/21/2024 06:57 AM

## **Comments Received:**

Just learned that the filing limit has not changed since 1970 which is pretty crazy. Standard deductions, IRA contribution limits and many other tax thresholds are adjusted annually for inflation. If the 1970 standard was adjusted each year, I would no longer have to complete the FBAR as my accounts would be under the threshold. This would simplify the already complicated requirement to file tax with 2 different countries as an American living and working abroad.