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Received Date : 04/21/2024 11:07 AM

Comments Received :

The FBAR reporting is a "paper work exercise" for all of my 35 US citizen clients who live and work aboard, some for over 40 years. I have been a US tax preparer for over 40 year in London and the last 10 the taxpayers are very scared and worried. They tend to be older individuals with no connects to US now expect for their citizenship.