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Comments Received:

I have been a dual citizen since I was a child and I would love to keep my U.S. citizenship, but the tax fees I need to pay annually as well as the time commitment I spend preparing for FBAR is highly deterring for me to want to maintain my citizenship. The work I need to complete annually for the FBAR preparation is close to 8 hours of time that I could be spending earning income, learning a new skill, or overall improving my life, and as a low income family the annual tax bill I receive to file my FBAR is unfortunately always a shock. It would improve my life greatly if I did not have to file FBAR annually and I sincerely hope this requirement is removed!