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I am a US citizen and I currently reside in a US state. I have never owned a foreign bank account, however I am planning on permanently moving abroad; hence I will need to open foreign bank accounts in the future. Since the FBAR applies equally to all Americans regardless of where they live, Americans who live abroad are particularly susceptible to burdensome filing requirements that citizens of other developed democratic nations don't have to endure.

The FBAR is redundant considering that FATCA also requires reports of foreign bank accounts. The application of FBAR to all Americans, even the ones that live abroad, comes from a mindset that Americans who live abroad are doing something wrong. They must be trying to evade taxes, when in reality the majority of Americans abroad are normal people just trying to live their lives. The US government has a mindset that its laws apply to Americans no matter where they live, so extraterritorial citizenship based taxation, FATCA, and FBAR all stem from this terrible mindset. The United States is the only developed Western nation to unilaterally subject all of its citizens to extraterritorial taxation and extraterritorial financial reporting.

It is therefore my opinion that FBAR should be scrapped completely, or at least it should not apply to Americans who are not residents of the United States.