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I am a 77 year-old U.S. citizen living in Canada on a fixed income, a very low income in fact. I am certainly not someone involved in laundering money as evidenced by my income, and yet I must file an fBar every year. It is totally unnecessary. It requires additional effort on my part and cost, as I pay to have my taxes prepared because the US tax filing system is too complicated for me to file on my own. IRS' s time and money and mine would be better spent elsewhere. I feel as if I am being punished for living abroad not just because of the fBAR but also being forced to file two tax reports at great cost every year.