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The FBAR places an unfair, onerous burden on US citizens living abroad. My family and friends in the US are shocked at the amount of information required. Especially unbelievable is the task of scrolling through my bank account for the entire year to find the highest amount (often when I have transferred funds from one account to another). This is not something that banks readily provide. The \$10,000 minimum which I understand has been in place since the 70s is not only ridiculously low but absurdly applies to ALL accounts. Please simplify requirements for those of us who are residents abroad. Please consider reporting requirements based on residency not citizenship.