Author Full Name: Anonymous Received Date: 04/23/2024 04:52 PM

Comments Received:

The FBAR filing requirements are onerous and out of touch- they create a huge and scary burden for the average American abroad. The \$10,000 minimum hits anyone who is a saver rather than a spender - I save for a car before I buy it, I save for my kid's tuition (as paying in bigger instalments is always cheaper), I save before vacations, and I save before Christmas knowing I'll need to make purchases. All of this is on top of a 3 month emergency fund which is just good financial sense. All of this means that in the course of my day-to-day life I'm over that ridiculously low number on a regular basis, and tracking this is painful. Including everyday working Americans abroad is a waste of our time and the time of the government in tracking law-abiding citizens.