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My US citizen daughter resides in the UK and has to yearly complete the Fbar. She is to marry this year & hopefully start a family. Those children will become US citizens at birth & once they turn 18 years of age be burdened not only having to file a year US tax return but also complete the required Fbar form (and be subject to heavy penalties if they fail to file). As a US citizen and UK citizen & resident they will be restricted as to which investments they can hold and are restricted (or banned) in opening any "foreign" accounts such as a high street checking account. With this in mind trusted citizens should be exempt from FBAR. Thank You