## **Public Comments for ICR 202403-1506-001**

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## **Comments Received:**

I would urge any individual that wishes to pass judgment on the utility or need for the FBAR/FinCEn 114 to actually sit down and fill out the forms for themselves for every financial account over which they have custody, print out the results, and bring the stack of paper to any formal discussion on the FBAR. I would ask other decision-makers to see how many actually took the time to do the work. I would then ask the following questions:

- 1) Why did you or did you not do the work to see what is involved with filing these forms? What did you learn from the process?
- 2) What use is this form for individuals who live overseas, bank overseas, and file overseas resident tax forms?;
- 3) Does the time estimate of the OMB for completing the FBAR forms actually match your experience of gathering the data and preparing the forms?;
- 4) How necessary are these forms when the information requested is duplicated in IRS requests?;
- 5) How is not possible to see these forms as nothing other than discrimination against overseas residents, for if they are actually needed to combat money laundering, etc., then why should they not be a requirement of EVERY US Citizen, and EVERY US Tax filer?

It is easy to impose a regulation on an "other". Wouldn't it be more difficult, if the "other" was actually ourselves?