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The FBAR requirement should be abolished for all US citizens living abroad who simply need to have a "local" bank account. It is absolutely discriminatory that those of us who live outside of the USA have to reveal this type of information and suffer daunting fines if we do not. Most Americans who live abroad are not living outside the USA to commit financial crimes--we live outside the USA for work, for family reasons, for personal reasons. We are being unfairly penalized. And the FBAR requirement adds millions of useless paperwork to the USA government's load.