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Comments Received:

I am a US citizen and I have been living in Italy for the past 50 years. My permanent residence is here in Italy and I also have Italian citizenship where I pay Italian taxes. I find that having to file the FBAR is a gross inconvenience. I am a normal person; I have worked here in Italy and receive a pension from the Italian government. I have bank accounts and life insurance here as a normal citizen. I am not a Money Launderer nor are my investments to be considered in the in the top brackets. I spend hours and hours preparing the FBAR for myself and for my two US citizen adult children who also reside in Italy. We need relief! I repeat we are not BIG FISH tax evaders nor money launderers.