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As an AMERICAN abroad, I find the collection of FBAR and FINCEN information burdensome and stigmatizing. OF COURSE Americans abroad need to have bank accounts in their country of residence and in 2024 the threshold of \$10k is completely unreasonable. Requirements such as FBAR filing undoubtedly force many honest Americans to question their citizenship and drive some to "give it up". As a proud American I don't want to be in this position but would very much like the current system to be revised and simplified to make living abroad less burdensome and stigmatizing. Thank you for revising this outdated system.