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The FBAR is an unnecessary burden on the average expatriate US tax payer. The government's interest is in eliminating money laundering overseas but the reality is that the FBAR brings untold burdens and headaches for US citizens living abroad who simply need bank accounts to live their lives. It even causes expats, for example, to avoid opening a savings account for their children because they don't want to add to the children's tax reporting burdens. This ends up being an active disincentive to saving, which is perverse and surely not the government's intention. The US stands out in how unfairly it treats its overseas citizens on taxation matters.