Author Full Name: Anonymous Received Date: 04/29/2024 02:33 AM

Comments Received:

FBAR reporting is very time consuming for those of us who live abroad and need to maintain multiple accounts. The form requires that the repeated information needs to be completed for each account, so the form could be much more streamlined. Determining the highest amount in the account during the year is time consuming as it requires scrolling through multiple statements. Since the accounts are reported to FACTA, it seems like all of this information should already be reported by the banks.