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I know why and I approve that FinCen ask US citizen to declare every year their foreign financial accounts. We reside in France and the FBar declaration spoil every year for my wife and me a few hours of our April month. As, in the era of computers and internet, things can be much easier and simpler...

With the French finances administration, it works that way: we receive with our pre-filled tax declaration and, also pre-filled, declaration of our foreign bank accounts that we had declared the year before... Most often it has not changed and we only confirm by a click. Other wise we only have to add or suppress financial accounts opened or closed during the year... Most often it takes a few seconds to click and very rarely two or three minutes to add or suppress.

FinCen like IRS should take contact with "Direction Générale des Finances Publiques" in France to see how this French Administration uses computers and internet to facilitate the burden of declaration of revenues and of foreign bank accounts by citizens and residents in France...