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As an accidental American, who has received US citizenship via birth before promptly leaving the US with my British parents at the age of 4 months old.

This law/reporting requirement needs to be completely re-thought, where the account should be assessed on whether it is Foreign to the citizen and not to the US. I have a UK account because this is my home country, it is a local account, which I need to live a normal life here in the UK. There should be a caveat for those that are Bona fide residents of foreign countries with banks within their country of residence to be excluded from FBAR or FATCA.

I have lived abroad for 40 years, I have never returned to the US, I have no family there, no property, no assets, nothing. I never went to school there, never had a job there, never received anything from the US, as the UK has supported me my whole life, and to report to a foreign country (US) what I earn, save and try to invest for my children, from my UK salary (taxed already in the UK) is tantamount to theft, which is why no other modern democracy practises citizenship based taxation, as it's unjust, unwieldy, and unconstitutional in the search of "life liberty and the pursuit of happiness" (also in my opinion also contradicts the Excessive fines of the 8th amendment).

FBAR exists only to reap penalties via form crime, as it is a duplicate of FATCA, completely out of touch with \$10k reporting threshold set in 1970 (which maybe 54 years ago was a lot of money, but I can't say as that was before I was born). It is US-centric policy in a world that is way more globalized than in 1970, banking and FinTech is way more complicated than 54 years ago, with not knowing what should be reported or not, and frankly utterly pointless for those of us living legally outside the US.

I hope that you can see what a nightmare this reporting (and fear of making a mistake) is for those of us living abroad, and implore you to step back the US-Centric viewpoint that all foreign accounts are bad, and realise that they are needed in many circumstances for those of us living abroad, and make the required changes to recognise these circumstances, and remove this burdensome and irrelevant reporting requirements for Accidentals, and Long term residents abroad.