

**Author Full Name :** Anonymous**Received Date :** 04/29/2024 05:15 AM**Comments Received :**

Dear government,

As a young professional working abroad (in Germany and now the UK), FBAR has made me feel like I am part of a surveillance state. My accounts some years barely went over 10k, and yet I was subject to reporting that is clearly a waste of everyone's time. Why are my tax dollars being used to hire someone to examine my meagre 10k worth of accounts? There has got to be more sophisticated ways of looking out for money laundering. Furthermore, as has already been stated by some, the extremely low \$10,000 filing threshold has been in place since 1970. It is overdue for an update to at the very least be indexed to inflation, which would be \$79,000 for 2024. Stop subjecting Americans abroad, and especially low earning ones, to over-regulation.