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Americans residing abroad for long periods should be released from declaring highest amounts in their foreign-held bank accounts if their incomes are lower than an agreed to amount which is currently too high. The \$10,000 amount is too low and the costs of hiring an accountant or tax attorney are too high. Calculating passive income and capital gains can be complicated and penalties for errors extremely harsh & unfair compared to Americans not abroad. Other countries are resident based and hopefully the United States will adopt this, especially for lower income households and individuals. Companies have also complained about unfair treatment that blocks their business development.