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Dear Sirs, while I understand the reasoning behind the FBAR and FACTA from a gubernatorial point of view, to ensure US citizens who ACTUALLY LIVE within the US Territories are not hiding money in foreign nations to avoid relevant taxes, there are millions of us who do not live nor work in the USA. I am not naïve - I know that the US has the technology to know where a given citizen is at any point in time and access his/her records of employment, income, filings, bank information, amazon purchases, etc. Therefore I implore you to actually do the work and cross-check for WHOM you are doing these filing requirements. Those of us who do not live, own property or work inside the US Territories are subject to report our financial livelihood to an entity that we should not be answering to. When these rules were set in place, many of us in the EU suffered frozen accounts, due to the fact that EU regulation found this to be a violation of privacy for its citizens and residents, which is the LOGICAL response of a government entity that has its citizens' well-being in mind. In the time it took the EU and the US to work out an agreement (by work out, I mean the US strongarmed banks, as it is wont to do), many of us suffered difficulties paying mortgages, rent, bills, etc. All for the sake of the US trying to find criminal masterminds who skirt US taxes. Frankly speaking, those who skirt US taxes are people with enough money to pay to find the loopholes, and the average, lower middle class emigrant is the one who has to suffer the consequences. I strongly URGE you all to re-think the filing threshold to something that only the 1% would need to fear, not the 30.000\$ a year workers in the EU. Raise the threshold to something closer to 50K - which would be my dream - to have 50k in the bank, so as to be able to afford a home or a car or have a kid. Thank you.