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I am a dual citizen living in the U.K. since childhood. It is bad enough having to file US tax returns even when I do not live or work there, but the introduction of FBAR has made the process incredibly time consuming and expensive. FBAR was set up to catch overseas money laundering, but it sweeps into its scope ordinary US citizens abroad who need basic bank services there just to live a normal life. The FBAR should exclude Americans living abroad to reduce the signal-to-noise ratio so Treasury can devote its resources to the actual overseas money launders.

Another problem is that the filing threshold is very low at \$10,000 and hasn't changed since 1970. is overdue for an update to be indexed to inflation, which would be \$79,000 for 2024.

Instead of threatening innocent Americans abroad with life-altering penalties and burdensome filing requirements, the Department of Treasury should work with Congress to bring the US into line with the entire rest of the world in the way it taxes its expats.