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FBAR information collection from U.S. citizens who reside outside the United States is an undue burden because it requires us to report basic bank accounts and other financial accounts we need to function in everyday life. Other Americans do not have to report all of their personal financial accounts and meeting the requirements for accurate filing takes an inordinate amount of time to go through every statement and transaction in our necessary and legitimate accounts. Americans who happen to live abroad be exempted from the requirement to report accounts in their jurisdiction of residence in order to reduce the number of low-risk filings submitted to the Treasury.

Additionally, the extremely low \$10,000 filing threshold has been in place since 1970. Raising the filing threshold significantly would reduce the burden to both the filers and the Treasury who has to review the filings.

There are many areas of taxation which affect Americans abroad unfairly. The Department of Treasury should work with Congress to bring the US into line with the rest of the world in the way it taxes expatriate citizens.