Public Comments for ICR 202403-1506-001

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Comments Received:

I am writing this in regard to FBAR requirements on Americans abroad. This is just one more financial responsibility on ordinary people to spend time and money every year reporting to a country of birth only.

Having left the US at age 21 to study in Canada, I have now lived "abroad" for over 50 years.

I receive absolutely no benefits from the US and every year dutifully pay accountants to file my taxes and FBAR. This year I learned how to complete the FBAR and filed it myself, stressfully.

10K in an account is rather a low entry level. Also the requirement to enter the maximum amount of each account during the year is misleading-transferring an amount from one account to another shows an inflated number. We are transferring to pay bills, etc.

Please give us a small relief from paperwork, even if filing taxes remains, remove the FBAR for good citizens abroad. We are not engaging in any illegal financial activities. Track those people in another way as they are more able to 'hide' their money than the rest of us.