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I find the annual data collecting and form filling of the FBAR a huge time wasting burden and wonder why it is necessary to penalize American citizens who are living abroad in this way. It is hugely intrusive and takes up an inordinate amount of time each year and I wonder what purpose it serves. I regard myself as a law abiding American who happens to live abroad and all my friends who are in both the US and here in the UK are aghast at this requirement by the US government. It would be wonderful to see it abandoned or if not at least simplified.