

Author Full Name : Anne Girardeau**Received Date :** 04/29/2024 11:05 AM**Comments Received :**

I am a dual citizen of the United States and France and I support streamlining as much as possible the FBAR and reporting requirements.

I maintain bank accounts in the United States and France and have been personally affected.

by the recent reporting requirements imposed on French banks, specifically since 2016.

-I opened a bank account (+ savings ac.) in 2016 with BNPParibas because I was refinancing my mortgage. Six years later, they sent me (and my US-French daughter) a letter informing us they would close our accounts within 3 months. They couldn't cancel the Mortgage agreement, but I had to find another banking institution which would accept our business. The bank refused to give me an official reason but I had sound finances and never had any financial problem since opening the account.

-I opened a bank account in 2000 with Banque Populaire Rives de Paris in 2000, and also had seamless business relations with them... until they also sent me a letter to sever business relations with me. My bank adviser didn't understand what the reason could be!

I was able to open an account with one online bank, the only one accepting dual US-French citizens, and the French Post office bank which accepts anybody.

I have heard too that it is almost impossible for a dual citizen to get a home mortgage too, due to the reporting requirements. Thank you.