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I believe the current FBAR system is an unfair process for Americans abroad. I am married to a British citizen and have lived in the UK for over 25 years. I am a part time earner and earn very little (and although not relevant for US tax my husband is not a high earner either) and yet I have the burden of recording bank balances for the year and hiring a US tax accountant to submit both my taxes and the FBAR at great expense considering my low salary. If the FBAR is necessary at all, there should be a very high threshold set in the average bank balance so average workers like myself do not bear this undue burden.

An addition of note: I am lucky I have my bank accounts for a long while; I have an American friend refused an account because she is American and the bank did not want the burden of reporting to the US Treasury.

Thank you for your consideration.