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I have been filing FBAR reports to the US Treasury since I became aware of it many years ago. I do the work myself. The \$10 000 threshold for the maximum value of all accounts held in my name is drastically outdated. It should be more like \$100,000!! I assume that the Treasury is looking for fraudsters, not for law abiding citizens like me who obey laws and report all my holdings to the penny, The actual time spent collecting data and actually filing is time that could be better spent. Please consider updating these requirements. Thank you from an American living in Canada.