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Comments Received:

Dear Sirs,

The FBAR regulations are a gross overreach creating a highly burdensome reporting requirement which in turn provides masses of largely useless paperwork. Does the US gov't really need to know where my mortgage is held? The rules are written so that even the smallest account has to be reported. I have suffered this burden for years for the sole reason that I am a US citizen who lives abroad—a discriminatory rule that does not apply to other US citizens resident in America (and which would not be tolerated by them)—I am held in suspicion and required to report solely because of an absurd nativist-type assumption that "foreign" is somehow suspicious. There is nothing suspicious about my having bank accounts and the like in a country in which I reside. I implore you to be fair to US citizens abroad and stop this useless overreach. Nicolas Ulmer