# Public Comments for ICR 202403-1506-001



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**Comments Received :**

Filing the FBAR every year can be very confusing – even tax professionals aren't always sure what needs to be included, which can lead to ordinary citizens making mistakes.

I understand that regulations have to be in place to help fight money laundering. However, people like me who live overseas have to have bank accounts, savings, pensions, etc. The amounts I have wouldn't show any money laundering. These come to $10,000 so I have to fill in the FBAR, but I think it would be obvious that this is money I have earned and saved.

This unfair treatment is a symptom of the overall problem. The IRS recognizes Americans abroad as an underserved community. To me, this shows that the FBAR is long overdue for review as it hasn't changed for over 50 years.

I and many other Americans who live abroad would be very grateful for the Department of Treasury to work with Congress to bring the US into line with the entire rest of the world in the way it taxes its expats.