

Author Full Name : Anonymous**Received Date :** 04/29/2024 02:32 PM**Comments Received :**

As a US citizen living and working abroad, I share the widely reported sentiment that FBAR reporting requirements are unnecessary, burdensome, and confusing. Saving money towards retirement or to attend to family needs in the US and/or in my country of residence (Mexico) implies maintaining a balance in bank accounts; I also receive my salary via direct deposit into a local checking account, and both of these circumstances imply filing the FBAR, even when my earnings are low by US standards and my savings are by no means out of the ordinary for a professional employee. There is no structure of support for filing tax documents in my community as there may be in areas with a high concentration of US citizens, but regardless of the circumstances, the FBAR should be revised with a higher reporting threshold so as to remove the burden it places on ordinary working people who are Americans living abroad.