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Comments Received :

To whom it may concern,

Every year I have to file the FBAR, and every year I wonder why. Why is it so onerous? Why should I be filling it out when I make less than \$ 100,000/ year, when the real rich have the resources to hide their money anyway? Why do I have to constantly worry about not being able to invest because no European banks or investment platforms will take me on account of FBAR reporting requirements? The FBAR achieves only one thing: making living as an expat even harder than it already is. Please help ordinary American citizens living abroad like me and raise the reporting requirement amount or overhaul the requirement altogether. I'm a born and bred American but am seriously considering renouncing my citizenship because of the difficulties this reporting requirement imposes on my life. It's in your hands. Please reform FBAR.

Thanks for your consideration,

E.R.

Resident of Germany for the last 12 years