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As a senior living abroad I find the FBAR tedious and time consuming. I worry that an error will lead to a severe penalty. I also am concerned that collecting this info from the wide span of Americans living abroad is an inefficient method for the US government to capture money laundering or other illegal practices. It would be far better to target potential criminals using other means than a broad approach of who has a bank account outside the US. In other words, the current FBAR likely isn't the most effective tool for the government objectives of capturing illegal activity and creates an unfair hardship on citizens living abroad without any value.

Thank you for the opportunity to voice my opinion and experience with the FBAR process.