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The dreaded FBar reporting has caused me nothing but grief, ever since I learned about it just by chance from a fellow American, who has been living here in Canada for many years. I haven't been here nearly as long as she has, but we share a similar frustration over the huge amount of work and substantial cost incurred every single year, shortly after we've made similar sacrifices in order to file our Canadian taxes.

In truth, filing my American income taxes every year, costs me way more than filing my Canadian taxes does!

And worse; when I finally sell my house upon whose purchase, I gained no benefits on taxes payed on the interest of my mortgage. Yet, I will not be able to keep all of the money made from its sale, because I will still have to pay capital gains taxes on the money I earn from its sale.

The FBar filing is an egregious burden on people residing outside the magical circle of multi-billionnaires who continue to avoid paying US taxes on their big and often questionable purchases.