

December 19, 2023

Ann E. Misback, Secretary
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

RE: *Federal Register* notice of November 14, 2023 for the Federal Reserve System's Forms 2835 and 2835a (OMB Number: 7100-0085)

Dear Ms. Misback:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the Federal Reserve System on forms FR 2835, Quarterly Report of Interest Rates on Selected Direct Consumer Installment Loans; and FR 2835a, Quarterly Report of Credit Card Plans. The data collected on these forms are crucial to key components of BEA's economic statistics.

Data from these forms are used by the Division of Research and Statistics at the Board of Governors of the Federal Reserve System to estimate consumer credit outstanding at commercial banks and related interest rates. BEA then uses both of these estimates to prepare monthly, quarterly, and annual estimates of personal interest payments, a component of personal outlays in the national income and product accounts.

Please keep BEA informed about any additional modifications to these forms. We are particularly interested in any modifications proposed during the forms' approval process that would substantially affect our use of these data. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618 or by e-mail at Tiffany.Burrell@bea.gov. Should you need assistance in justifying these forms to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,

DENNIS FIXLER

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Date: 2023.12.19 09:01:44 -05'00'

Dennis J. Fixler
Chief Economist