

### ***Caution: DRAFT FORM***

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If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Schedule K-1**  
**(Form 1120S)**

Department of the Treasury  
Internal Revenue Service

2009

For calendar year 2009, or tax  
year beginning \_\_\_\_\_, 2009  
ending \_\_\_\_\_, 20

**Shareholder's Share of Income, Deductions, Credits, etc.** ▶ See back of form and separate instructions

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## Part I Information About the Corporation

**A** Corporation's employer identification number

**B** Corporation's name, address, city, state, and ZIP code

**C** IRS Center where corporation filed return

## Part II Information About the Shareholder

**D** Shareholder's identifying number

**E** Shareholder's name, address, city, state, and ZIP code

**F** Shareholder's percentage of stock ownership for tax year \_\_\_\_\_ %

For IRS Use Only

### Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

<b>1</b>	Ordinary business income (loss)	<b>13</b>	Credits
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Foreign transactions
<b>6</b>	Royalties		
<b>7</b>	Net short-term capital gain (loss)		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)		
<b>10</b>	Other income (loss)	<b>15</b>	Alternative minimum tax (AMT) items
<b>11</b>	Section 179 deduction	<b>16</b>	Items affecting shareholder basis
<b>12</b>	Other deductions		
		<b>17</b>	Other information

\* See attached statement for additional information.

**This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.**

- 1. Ordinary business income (loss).** Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:

	<i>Report on</i>
Passive loss	See the Shareholder's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)

- 2. Net rental real estate income (loss)** See the Shareholder's Instructions

- 3. Other net rental income (loss)**

Net income	Schedule E, line 28, column (g)
Net loss	See the Shareholder's Instructions

- 4. Interest income**

- 5a. Ordinary dividends**

Form 1040, line 9a

- 5b. Qualified dividends**

Form 1040, line 9b

- 6. Royalties**

Schedule E, line 4

- 7. Net short-term capital gain (loss)**

Schedule D, line 5, column (f)

- 8a. Net long-term capital gain (loss)**

Schedule D, line 12, column (f)

- 8b. Collectibles (28%) gain (loss)**

28% Rate Gain Worksheet, line 4 (Schedule D instructions)

- 8c. Unrecaptured section 1250 gain**

See the Shareholder's Instructions

- 9. Net section 1231 gain (loss)**

See the Shareholder's Instructions

- 10. Other income (loss)**

*Code*

<b>A</b> Other portfolio income (loss)	See the Shareholder's Instructions
<b>B</b> Involuntary conversions	See the Shareholder's Instructions
<b>C</b> Sec. 1256 contracts & straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub. 535
<b>E</b> Other income (loss)	See the Shareholder's Instructions

- 11. Section 179 deduction**

See the Shareholder's Instructions

- 12. Other deductions**

<b>A</b> Cash contributions (50%)	See the Shareholder's Instructions
<b>B</b> Cash contributions (30%)	
<b>C</b> Noncash contributions (50%)	
<b>D</b> Noncash contributions (30%)	
<b>E</b> Capital gain property to a 50% organization (30%)	
<b>F</b> Capital gain property (20%)	See the Shareholder's Instructions
<b>G</b> Contributions (100%)	
<b>H</b> Investment interest expense	Form 4952, line 1
<b>I</b> Deductions—royalty income	Schedule E, line 18
<b>J</b> Section 59(e)(2) expenditures	See the Shareholder's Instructions
<b>K</b> Deductions—portfolio (2% floor)	Schedule A, line 23
<b>L</b> Deductions—portfolio (other)	Schedule A, line 28
<b>M</b> Preproductive period expenses	See the Shareholder's Instructions
<b>N</b> Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
<b>O</b> Reforestation expense deduction	See the Shareholder's Instructions
<b>P</b> Domestic production activities information	See Form 8903 instructions
<b>Q</b> Qualified production activities income	Form 8903, line 7
<b>R</b> Employer's Form W-2 wages	Form 8903, line 15
<b>S</b> Other deductions	See the Shareholder's Instructions

- 13. Credits**

<b>A</b> Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Shareholder's Instructions
<b>B</b> Low-income housing credit (other) from pre-2008 buildings	See the Shareholder's Instructions
<b>C</b> Low-income housing credit (section 42(j)(5)) from post-2007 buildings	Form 8586, line 11
<b>D</b> Low-income housing credit (other) from post-2007 buildings	Form 8586, line 11
<b>E</b> Qualified rehabilitation expenditures (rental real estate)	See the Shareholder's Instructions
<b>F</b> Other rental real estate credits	
<b>G</b> Other rental credits	Form 1040, line 70, box 4
<b>H</b> Undistributed capital gains credit	
<b>I</b> Alcohol and cellulosic biofuel fuels credit	Form 6478, line 7
<b>J</b> Work opportunity credit	Form 5884, line 3
<b>K</b> Disabled access credit	See the Shareholder's Instructions
<b>L</b> Empowerment zone and renewal community employment credit	Form 8844, line 3

*Code*

<b>M</b> Credit for increasing research activities	See the Shareholder's Instructions
<b>N</b> Credit for employer social security and Medicare taxes	
<b>O</b> Backup withholding	
<b>P</b> Other credits	

*Report on*

- 14. Foreign transactions**

<b>A</b>	Name of country or U.S. possession	}	Form 1116, Part I
<b>B</b>	Gross income from all sources		
<b>C</b>	Gross income sourced at shareholder level		
<i>Foreign gross income sourced at corporate level</i>			
<b>D</b>	Passive category	}	Form 1116, Part I
<b>E</b>	General category		
<b>F</b>	Other		
<i>Deductions allocated and apportioned at shareholder level</i>			
<b>G</b>	Interest expense		Form 1116, Part I
<b>H</b>	Other		Form 1116, Part I
<i>Deductions allocated and apportioned at corporate level to foreign source income</i>			
<b>I</b>	Passive category	}	Form 1116, Part I
<b>J</b>	General category		
<b>K</b>	Other		
<i>Other information</i>			
<b>L</b>	Total foreign taxes paid		Form 1116, Part II
<b>M</b>	Total foreign taxes accrued		Form 1116, Part II
<b>N</b>	Reduction in taxes available for credit		Form 1116, line 12
<b>O</b>	Foreign trading gross receipts		Form 8873
<b>P</b>	Extraterritorial income exclusion		Form 8873
<b>Q</b>	Other foreign transactions		See the Shareholder's Instructions

- 15. Alternative minimum tax (AMT) items**

<b>A</b> Post-1986 depreciation adjustment	See the Shareholder's Instructions and the Instructions for Form 6251
<b>B</b> Adjusted gain or loss	
<b>C</b> Depletion (other than oil & gas)	
<b>D</b> Oil, gas, & geothermal—gross income	
<b>E</b> Oil, gas, & geothermal—deductions	
<b>F</b> Other AMT items	

- 16. Items affecting shareholder basis**

<b>A</b> Tax-exempt interest income	Form 1040, line 8b
<b>B</b> Other tax-exempt income	See the Shareholder's Instructions
<b>C</b> Nondeductible expenses	
<b>D</b> Property distributions	
<b>E</b> Repayment of loans from shareholders	

- 17. Other information**

<b>A</b> Investment income	Form 4952, line 4a
<b>B</b> Investment expenses	Form 4952, line 5
<b>C</b> Qualified rehabilitation expenditures (other than rental real estate)	See the Shareholder's Instructions
<b>D</b> Basis of energy property	See the Shareholder's Instructions
<b>E</b> Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
<b>F</b> Recapture of low-income housing credit (other)	Form 8611, line 8
<b>G</b> Recapture of investment credit	See Form 4255
<b>H</b> Recapture of other credits	See the Shareholder's Instructions
<b>I</b> Look-back interest—completed long-term contracts	See Form 8697
<b>J</b> Look-back interest—income forecast method	See Form 8866
<b>K</b> Dispositions of property with section 179 deductions	See the Shareholder's Instructions
<b>L</b> Recapture of section 179 deduction	
<b>M</b> Section 453(l)(3) information	
<b>N</b> Section 453A(c) information	
<b>O</b> Section 1260(b) information	
<b>P</b> Interest allocable to production expenditures	
<b>Q</b> CCF nonqualified withdrawals	
<b>R</b> Depletion information—oil and gas	
<b>S</b> Amortization of reforestation costs	
<b>T</b> Other information	