## **Public Comments for ICR 202402-1845-004**

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## **Comments Received:**

ED must delay its institutional reporting requirements for the new Gainful Employment (GE) and Financial Value Transparency (FVT) regulations to July 2025 as a result of the extraordinary issues associated with ED's rollout of the 2024-25 FAFSA and the significant impacts on financial aid offices.

The new reporting is an extremely burdensome new requirement. It also occurs at the same time as another time consuming and burdensome reporting requirement - the Fiscal Operations Report and Application to Participate (FISAP).

The GE/FVT reporting requires that institutions who have never had GE programs to develop brand new reporting processes this year. This presents a challenge as ED has delayed in providing important guidance until just recently (May 2024) and has not released the full user guide for reporting requirements. Crucial information is still needed to comply with the regulations.

We respectfully request that ED extend the institutional reporting requirements for the GE/FVT framework to July 2025. Thank you.