

**Author Full Name :** Jim Griggy**Received Date :** 08/02/2024 02:37 PM**Comments Received :**

I think the Corporate Transparency Act is largely a good thing. However, I have two problems with it.

First, I work as a business advisor for a Small Business Development Center. In that capacity, I have traditionally helped numerous small businesses file their LLC's with the Ohio Secretary of State's office. I must now withhold that valued service because I cannot accept the perpetual reporting responsibility of filers as required by the act. I have talked to many attorneys and CPA's who have the same problem. I urge you to amend the act to let us do our jobs.

Second, FinCEN has not done a good job of getting the word out to businesses, especially small businesses, about their requirement to file BOI. It would be unconscionable to fine a business for not filing, given the lack of notice, public or direct, regarding the requirement to file. We have done our best to educate our clients, but FinCEN needs to do a much better job of getting the word out if it hopes to fairly enforce this law.

If these things can get fixed, it could be a good law.