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So this places a burden on brokerage houses which deal in or offer digital assets and under the proposal they must report any sales or gains from their respective clients . My concern is what brokerage houses are included within the definition and are their exclusions or exemptions ? What about the burdens it's places on this financial reporting firms , it seems they struggle just to get the 1099B out on a timely basis . Lastly will this cover all digital assets . Will it be expansive to cover NFTS or similar variants , and what platforms or trading ledgers will it cover . I'm all for it as a tax professional as long as it is well defined and the industry can comply without it being too much of a burden .