

Durbala R Joseph

From: Durbala R Joseph
Sent: Wednesday, August 28, 2024 7:52 AM
To: cris martinez
Subject: RE: [EXT] Notice
Attachments: fs-06-24.pdf

Good morning Cris,

Thank you for the email relating to the comment request notice for OMB approval number 1545-1466.

Third-Party Reporting Promotes Accurate Business Income Reporting. In many cases, the tax law requires third-party payers, such as small businesses or individuals, to report to the IRS payments they have made to subcontractors, attorneys, architects and other service providers. There are various forms used to enable and verify third party reporting information. One example would be Form 1099-INT which is used to report interest income. I am attaching an older IRS Fact Sheet relating to third party reporting reminders. This may provide some additional guidance relating to this topic.

Our comment notice dated August 26, 2024, is requesting public feedback on the burden associated with complying the various tax laws that address this reporting. I hope this helps.

Best Regards,

Joe Durbala

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From: cris martinez <martinez.cris6@gmail.com>
Sent: Wednesday, August 28, 2024 2:35 AM
To: Durbala R Joseph <RJoseph.Durbala@irs.gov>
Subject: [EXT] Notice

Hello Sir, my name is Cris. I'm reaching out in this email to request further instruction and forms with regards to third-party disclosure requirements and I'm not even hundred percent sure what that refers to so if you could please give me a little bit of insight and a little more information instruction and any forms that are required? I really appreciate your help thanks

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Cris Martinez