

# PUBLIC SUBMISSION

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**Docket:** FINCEN-2024-0017

Agency Information Collection Activities; Proposed Renewal; Comment Request; Renewal Without Change of Purchases of Bank Checks and Drafts, Cashier's Checks, Money Orders, and Traveler's Checks.

**Comment On:** FINCEN-2024-0017-0001

Agency Information Collection Activities; Proposals, Submissions, and Approvals: Renewal Without Change of Purchases of Bank Checks and Drafts, Cashier's Checks, Money Orders, and Traveler's Checks

**Document:** FINCEN-2024-0017-DRAFT-0001

Comment on FR Doc # 2024-21079

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## Submitter Information

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## General Comment

As the BSA officer for a bank, I would like to voice that the requirement for the monetary cash log for cash transactions between \$3000 and \$10,000 is burdensome and irrelevant. There are many factors that say this is an antiquated process.

1. Wire transactions - Many people now wire funds versus purchasing a cashier's check or money order because of the speed of getting the receiver the funds.
2. Zelle - Person to person payments are becoming more popular.
3. The younger generations do not prefer paper items.
4. We create a CTR for anything over \$10,000. An amount of \$3000 to \$10,000 is pocket change for many people. It is not an indicator of a transaction which BSA was designed to detect.

Thank you,  
Cindy Muhlbach