

PUBLIC SUBMISSION

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Proposed Agency Information Collection Activities; Comment Request

Comment On: NCUA-2024-0115-0001

Agency Information Collection Activities; Proposals, Submissions, and Approvals

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Comment from Steve, Bowles

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General Comment

NCUA Call reports are required quarterly by all Federally insured credit unions and represent a burden on credit unions and credit union data processing vendors. Call reports have 28 pages of data with hundreds, if not thousands, of data elements and require 168 pages of instructions to complete the reports. In addition to financial information such as balance sheet and income data, the NCUA collects non-financial data such as the number of employees. The new data that is being requested is not relevant to most credit unions and the NCUA could simply capture that data during examinations instead of making every credit union reply. Examples include the new accounts to report the amount of Reciprocal Deposits and nonmember credit union deposits.