PUBLIC SUBMISSION

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Proposed Agency Information Collection Activities; Comment Request

Comment On: NCUA-2024-0115-0001

Agency Information Collection Activities; Proposals, Submissions, and Approvals

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Anonymous Comment

Submitter Information

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General Comment

I have been employed by the Credit Union for 40 years. Over the years, there have been many changes made to the Call Report. At times there was additional information collection added to the report; and then the initiative was to cut back on the burden of collecting data by trimming back unnecessary information from the Call Report. With the proposed changes for the 1st Quarter 2025 Call Report, this will add additional burden in collecting data that isn't needed to see if our Credit Union is doing well on Net Income, Net Worth, Assets are growing, membership is growing, etc. This additional information that is being proposed is too granular which creates more work for our staff and doesn't add value and is like a census. Please reconsider these changes and focus on cutting back on the granular collection of data when much of what is already on the report is unnecessary. Thank you for your consideration.