

March 19, 2025

Mr. Richard Hopper
NASS Clearance Officer
U.S. Department of Agriculture
Room 5336, South Building
1400 Independence Avenue, SW
Washington, DC 20250-2024

RE: Federal Register notice of March 4, 2025, for National Agricultural Statistics Service (NASS) Agricultural Prices Program Survey Forms (OMB Number: 0535-0003)

Dear Mr. Hopper:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the NASS through the agricultural prices survey forms. The data collected on these forms are crucial to key components of BEA's economic statistics. BEA's use of the data will not be affected by the proposed changes to the target population, sample design, and questionnaire length.

BEA uses data from these forms in the national income and product accounts (NIPAs) and the regional economic accounts. Data on unit prices received and paid by farmers and the related price indexes constructed from the data collected on these forms are used to prepare estimates of government consumption expenditures, personal consumption expenditures, and farm inventory components of gross domestic product (GDP). They are also used to prepare estimates of farm gross output, the contribution to GDP of the farm sector, and state and county farm income. In addition, BEA's estimates of farm income and product are based on data from USDA's Economic Research Service which depends heavily on the price indexes from this program. A list of the data used is attached.

Please keep BEA informed concerning any modifications to this form. We are particularly interested in any modifications proposed during the form's approval process that would substantially affect our use of these data. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618 or by e-mail at Tiffany.Burrell@bea.gov. Should you need assistance in justifying these forms to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,

Dennis J. Fixler
Chief Economist

Attachment

ATTACHMENT

NASS Agricultural Prices Program Data Used by BEA

| Data Used | Used to |
|--|---|
| Unit prices received, used annually and monthly Crops: Wheat, all Rice, rough Corn Barley, all Sorghum grain Soybeans Oats Cotton, American upland Hay, all, baled Cottonseed Tobacco, all Flaxseed Peanuts, in-shell Beans, dry edible Canola Safflower Rye Potatoes Sweet potatoes Sunflower Apples, fresh use Livestock: Cattle, all beef Hogs, all Sheep Chickens Broilers, live Turkeys | Estimate the following GDP components in the NIPAs: personal consumption expenditures government consumption expenditures change in farm inventory |
| Index numbers of prices received, used monthly Not seasonally adjusted: Crops: Food grains Feed grains & hay Cotton Tobacco Oil-bearing crops Fruit, all Fruit, fresh market Commercial vegetables Commercial vegetables, fresh market Potatoes & dry beans Livestock: Meat animals Dairy products Poultry & eggs Seasonally adjusted: Crops: Fresh market fruits Fresh market vegetables Livestock: Dairy products Poultry and Eggs | Estimate the following in the Industry Economic accounts: farm gross output farm sector contribution to GDP |
| Index numbers of prices received, used monthly (1914=100): All crops, livestock and farm products | Estimate state and county farm income in the Regional Economic Accounts |
| Index numbers of prices paid, U.S., used annually and quarterly (2011=100) for all crops, grains and oilseeds, all other crops, all livestock, dairy, poultry and eggs, and all other livestock: Feed Feeder livestock Seed Fertilizer Agricultural chemicals Fuels & energy Farm & motor supplies Building & fencing Farm services & cash rent Production items (used annually and monthly) | |