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Comments Received :

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This regulation for the Securities Exchange Act should be removed from the OMB system for several violations of mandatory requirements of securities trading. Proper registration is required to be able to trade and there is no verification of valid investors. The forms listed in the case are not accurately listed for what reporting that is mandatory and disclosures are not properly issued as required. This is a significant expense of taxpayer dollars and changes are needed in order to follow regulations currently in place.